



## **DISTRIBUTOR LETTER OF APPOINTMENT**

Morningstar Corporation, located at the address below in Washington Crossing, Pennsylvania, USA, is pleased to appoint:

**Beijing Shoushanxinda Technology Co., Ltd.**

Having its principal place of business in:

**Beijing, China**

As an authorized stocking distributor of all Morningstar products on a non-exclusive basis. The Distributor has been approved for the following distributor price level:

**LEVEL 1**

Under this agreement, the Distributor agrees to actively market Morningstar's products on a best-effort basis.

### **Distributor Policy**

Morningstar's Distribution Policy outlines its general philosophy regarding distribution. The Distributor agrees to follow the guidelines presented in that document.

### **Products**

The products covered in this Agreement include all Morningstar photovoltaic controllers and ancillary equipment. Any new products introduced to the market will also be included in this Agreement.

### **Prices and Terms**

Morningstar shall sell its products to Distributor at prices set forth in its Distributor Price Lists, or according to any prevailing price changes or discounts applicable. Level 1 and Level 2 pricing are based on annual purchase volumes. Morningstar reserves the right to adjust the Distributor's pricing level based on an annual review of actual purchases by the Distributors.

Terms and conditions of sales are set forth in the Distributor Price Lists.